

# PLANNING, ECONOMIC DEVELOPMENT & FIVE YEAR PLANS BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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**Q1.** In the Eleventh Five Year Plan, which of the following sectors accounts for maximum combined Central, State and U.T. expenditure?

- a) Social Sector
  - b) Transport
  - c) Agriculture and Rural
  - d) Energy
- 

**Q2.** With reference to the Government Welfare Schemes, consider the following statements:

- Under the Antyodaya Anna Yojana, the food grains are available to the poorest of the poor family at Rs. 2 per kilogram for wheat and Rs. 3 per kilogram for rice.
- Under the National Old Age Pension Scheme, the old and destitute are provided Rs. 75 per month as Central pension, in addition to the amount provided by most State Governments.
- Government of India has allocated 25 kilogram of food grains per Below Poverty Line (BPL) family per month, at less than half of the economic cost.

Which of the statements given above is/are **correct**?

- a) 1 and 3
  - b) 2 and 3
  - c) 1 and 2
  - d) All of these
- 

**Q3.** In which year 'Bombay plan' was launched by some industrialists?

- a) 1944
- b) 1943
- c) 1942
- d) 1945

**Q4.** Consider the following statements :

- The Ninth Five Year Plan was launched in the 50th year of India's independence.
- For the first time in the Indian economy the GDP growth rate of the Ninth Five Year Plan was set at 7%.

Which of the statements given above is/are **correct**?

- a) 2 only
- b) Both 1 and 2
- c) 1 only
- d) Neither 1 nor 2

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**Q5.** Match the items in List-I with List-II:

List I	List II
A. Reproductive Child Health	1. Police Research
B. The National Rural Employment Guarantee Act	2. Trauma
C. Post Traumatic Stress Disorder	3. Mother and Child
D. Bureau of Police Research and Development	4. Employment at village level

Codes: A B C D

- a) 3 4 2 1
- b) 4 3 2 1
- c) 2 1 3 4
- d) 1 2 3 4

**Q6.** Consider the following about the Rajiv Gandhi Scheme for Empowerment of Adolescent Girls 'SABLA'.

- To enhance the nutritional status of adolescent girls.
- To enhance the economic status of adolescent girls.

Which of the statements given above is/are the aims of the **SABLA Scheme**?

- a) Only 2
  - b) Both 1 and 2
  - c) Only 1
  - d) Neither 1 nor 2
- 

**Q7.** Match the members of NitiAayog:

Column-A	Column-B
A. Chairperson	1. Arvind Panagariya
B. CEO	2. Narendra Modi
C. Vice-Chairperson	3. Nitin Gadkari
D. Special Invitees	4. Smt. Sindhushree Khullar

Codes: I II III IV

- a) I-b, II-d, III-a, IV-c
  - b) I-c, II-b, III-d, IV-a
  - c) I-a, II-b, III-c, IV-d
  - d) I-c, II-b, III-d, IV-a
- 

**Q8.** Which among the following Five Year Plans of the Indian Economy adopted the indicative planning model?

- a) Sixth Five Year Plan
  - b) Eight Five Year Plan
  - c) Fourth Five Year Plan
  - d) Tenth Five Year Plan
- 

**Q9.** In India, planned economy is based on

- a) Mixed Economy System
- b) Gandhian System
- c) Capitalist System

d) Socialist System

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**Q10.** 'Pradhan Mantri Jan-Dhan Yojana' has been launched for

- a) promoting women's Self-Help Groups in backward areas
  - b) providing housing loan to poor people at cheaper interest rates
  - c) providing financial help to the marginalized communities
  - d) promoting financial inclusion in the country
- 

**Q11.** Basic objectives of Indian plans are

- economic growth
- self-reliance
- employment generation
- population growth

- a) 1, 2 and 4
  - b) 2 and 3
  - c) 1, 2 and 3
  - d) 1, 2, 3 and 4
- 

**Q12.** The slogan of 'poverty abolition' was given in which Five Year Plan?

- a) Sixth Plan
  - b) Second Plan
  - c) Fifth Plan
  - d) Fourth Plan
- 

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**Q13.** 'Planning from below' is known as

- a) Structural planning
  - b) Centralised planning
  - c) Functional planning
  - d) Decentralised planning
- 

**Q14.** Consider the following statements :

- The Ninth Five Year Plan was launched in the 50th year of India's independence.
- For the first time in the Indian economy the GDP growth rate of the Ninth Five Year Plan was set at 7%.

Which of the statements given above is/are **correct**?

- a) 1 only
  - b) Both 1 and 2
  - c) 2 only
  - d) Neither 1 nor 2
- 

**Q15.** Consider the following statements

- High growth will led to inflation.
- High growth will lead to deflation.

Which of the statements given above is/are **correct**?

- a) Only 2
  - b) Both 1 and 2
  - c) Only 1
  - d) Neither 1 nor 2
- 

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**Answers to the above questions :**

**Q1. Answer: (a)**

**Q2. Answer: (d)**

The Antyodaya Anna Yojana, an important milestone in providing foodgrains to the poor was launched on December 25, 2000. It contemplated providing 25 kg. of foodgrains per month at highly subsidized rates of Rs. 2 per kg. for wheat and Rs. 3 per kg. for rice to each Antodaya family. The total number of families to be covered under this scheme was placed at one crore.

Antyodaya Anna Yojana has started in six States - Himachal Pradesh, Rajasthan, Madhya Pradesh, Chhattisgarh, Andhra Pradesh, Uttar Pradesh and the UT of Dadra & Nagar Haveli. About 36 lakh families in these States have been identified and are being given distinctive Antyodaya ration cards.

It is expected that by April end this year the Antyodaya Anna Yojana would start in most of the States. The annual requirement of food grains for Antyodaya families would be 30 lakh tonnes. The total subsidy on Antyodaya Anna Yojana for a full year will be Rs. 2315 crore.

**Q3. Answer: (a)**

The Bombay Plan is the name commonly given to a set of proposals for the development of the post-independence economy of India.

The plan was published in 1944 by eight leading industrialists Jehangir Ratanji Dadabhoy Tata, Ghanshyam Das Birla, Ardeshir Dalal, Sri Ram, Kasturbhai Lalbhai, Ardeshir Darabshaw Shroff, Sir Purshottamdas Thakurdas and John Mathai.

It proposed state intervention in the economic development of the nation after independence.

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**Q4. Answer: (b)**

The Ninth Five Year Plan was launched in the 50th year of India's independence. Under the plan for the first time in the Indian Economy the GDP growth rate was set at 7%.

**Q5. Answer: (a)**

**Q6. Answer: (b)**

The objectives of the Rajiv Gandhi Scheme for Empowerment of Adolescent Girls 'SABLA' are –

1. to enable Adolescent girls for self-development and empowerment,
2. improve their nutrition and health status,
3. promote awareness about health, hygiene, nutrition, adolescent reproductive and sexual health (ARSH) and family and child care,
4. upgrade home-based skills, life skills and integrate with the National Skill Development Program (NSDP) for vocational skills, mainstream out of school adolescent girls into formal/non-formal education, provide information/ guidance about existing public services such as PHC, CHC, Post Office, Bank, Police Station, etc.

**Q7. Answer: (a)**

The various members of NITI AAYOG are:

**Chairperson:** Prime Minister Narendra Modi

**CEO:** Smt. Sindhu shree Khullar, IAS

**Vice Chairperson:** Arvind Panagariya

**Special invitees:** Nitin Gadkari, Smriti Zubin Irani and Thawar Chand Gehlot

**Q8. Answer: (b)**

During the Eighth Five Year Plan, the Indian Economy adopted the indicative planning model.

Indicative planning is a form of economic planning implemented by a state in an effort to solve the problem of imperfect information in the market and mixed economies in order to increase economic performance.

When utilizing indicative planning, the state employs "influence, subsidies, grants, and taxes.

**Q9. Answer: (a)**

**Q10. Answer: (d)**

Pradhan Mantri Jan-Dhan Yojana (PMJDY) is National Mission for Financial Inclusion to ensure access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner.

**Q11. Answer: (c)**

**Q12. Answer: (c)**

**Q13. Answer: (d)**



**Q14. Answer: (b)**

The Ninth Five Year Plan was launched in the 50th year of India's independence. Under the plan for the first time in the Indian Economy the GDP growth rate was set at 7%.

**Q15. Answer: (c)**

Typically, higher inflation is caused by strong economic growth. If Aggregate demand in an economy expanded faster than aggregate supply, we would expect to see a higher inflation rate.

If demand is rising faster than supply, then this suggests that economic growth is higher than the long-run sustainable rate of growth.

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